

**QT VASCULAR LTD.**  
(Company Registration No. 201305911K)  
(Incorporated in Singapore)

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**COMPLETION OF SALE AND SUBSCRIPTION OF SHARES IN TRIREME MEDICAL, LLC**

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meaning ascribed to them in the Company's previous announcement dated 5 May 2021 (the "**Previous Announcement**") and the circular to shareholders of the Company dated 10 June 2021 (the "**Circular**") in relation to the sale and subscription of shares in Trireme Medical, LLC ("**TML**").*

*I. Introduction*

QT Vascular Ltd. ("**Company**", and together with its subsidiaries, "**Group**") refers to the Previous Announcement and the Circular in relation to the Sale of 139,999 Sale Shares in TML held by the Company to MDIE Pte. Ltd. and the Subscription of 50,000 Subscription Shares in TML by Emerald Apex Pte. Ltd.. The Sale Shares and the Subscription Shares represent a disposal of approximately 50.0% of the enlarged share capital of TML comprising 380,000 shares immediately after Completion of the Proposed Transactions.

*II. Completion of the Proposed Transactions*

The Company wishes to announce that Completion of the Proposed Transactions has taken place today ("**Completion Date**") and the Company holds 190,001 shares in TML, comprising 1 share more than 50.0% of the enlarged share capital of TML.

Pursuant to the SPA, the Sale Consideration payable by MDIE has been partially set off against an outstanding loan of US\$1,000,000 owing by the Company to MDIE, and the outstanding loan amount of US\$833,842 (a) shall be non-interest bearing and repayable to MDIE on 31 December 2021 pursuant to a loan deed entered into between, *inter alia*, the Company and MDIE on the Completion Date immediately after Completion and (b) shall be secured over the remaining 50.0% plus 1 share held by the Company in TML ("**Share Charge**") pursuant to the Share Charge granted by the Company in favour of MDIE on the Completion Date immediately after Completion.

In connection with the Completion, the Company had entered into a shareholders' agreement and an amended and restated limited liability company agreement of TML with MDIE and the Investor to regulate the parties' relationship as shareholders of TML, which are effective from the Completion Date.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board of Directors  
**QT VASCULAR LTD.**

Eitan Konstantino  
Chief Executive Officer  
16 July 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*